

LETTER OF GUARANTEE FOR CORPORATE A/C CREDIT CARD

To

National Bank Ltd.

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Dear Sir

1. By adopting a resolution in a meeting of the Board of Directors of M/s (hereafter called the company) held onto avail the Local and/or International Card from National Bank Ltd. in the name Mr/Mrs/Ms the company hereby requests and authorizes that the NBL Credit Card be issued in the name of Mr/Mrs/Ms (hereafter called the cardholder) as indicated in the application form for NBL Credit Card and reviewed and replaced until the company gives notice to cease.
2. That in connection therewith, the company authorizes National Bank Ltd and/or its representative to contact our Bank or any source to obtain any information required to have the Card A/c established and warrant that the information furnished in the respective card application form duly completed and countersigned by authorized Corporate officer as Corporate guarantee is true and correct. The company agrees to be bound by the terms and conditions of NBL Credit Card card(s) (original/renewal or replacement).
3. That unless the NBL Credit Card is returned to Credit Card Division of the Bank with proper acknowledgment the company will be liable for all charges incurred with the NBL Credit Card issued in the name of Mr/Mrs/Ms.
4. That we understand that National Bank Ltd. may decline this application or any application for the issue of the NBL Credit Card card without giving any reason or without entering into any correspondence.
5. That we undertake to pay you without any question whatsoever upon your first written demand declaring that the account is in default as per arrangement between you and the Cardholder/ Company.
6. That this guarantee will be a continuing guarantee and will remain in full force and effect until the whole outstanding liabilities of the cardholder are liquidated.
7. That we guarantee that the credit card which has been issued in favour of the cardholder will be utilized strictly in accordance with relevant exchange control regulations in force from time to time and in the event of failure to do so, the cardholder and we shall be liable for action under foreign currency rules and regulations imposed by Bangladesh Bank and be debarred from NBLCredit Card facility either at your instance or by Bangladesh Bank.
8. That the enforcement of this guarantee shall be binding on us and our successors in business and shall be irrevocable.
9. We declare and undertake that:
 - a) Mr/Mrs/Ms does not hold/will not hold or use any International credit card of any other bank or organization in Bangladesh issued against Travel Quota/Retention Quota F.C A/C of this Company.-
 - b) The release of foreign exchange against National Bank Ltd. International Credit Card and the settlement of accounts would only be through the designated branch of the authorized dealer as mentioned in the card application form.

Signature:

Date :

Name of authorized Corporate Officer
Designation &
Company Seal

[Printed on Tk. 300/- Non Judicial Stump Paper]