

## Consolidated Balance Sheet

As at 31 December 2009

	2009				2008	
	Main operation Taka	Offshore Banking Unit Taka	Balaka Exchange Pte Ltd. Taka	NBL Money TRN SDN BHD Malaysia Taka	Total Taka	Taka
<b>PROPERTY AND ASSETS</b>						
<b>Cash</b>						
Cash in hand (including foreign currencies)	1,290,177,054	-	4,737,765	1,102,272	1,296,017,091	1,052,155,293
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	5,553,512,827	-	-	-	5,553,512,827	4,374,770,656
	<b>6,843,689,881</b>	<b>-</b>	<b>4,737,765</b>	<b>1,102,272</b>	<b>6,849,529,918</b>	<b>5,426,925,949</b>
<b>Balance with other Banks and Financial Institutions</b>						
In Bangladesh	1,893,180,877	4,513,835	52,704,952	1,666,419	1,952,066,083	553,055,540
Outside Bangladesh	597,190,817	-	215,711	-	597,406,528	647,308,869
Intragroup balance	-	-	-	-	(153,160,173)	(1,156,248)
	<b>2,490,371,694</b>	<b>4,513,835</b>	<b>52,920,663</b>	<b>1,666,419</b>	<b>2,396,312,438</b>	<b>1,199,208,161</b>
<b>Money at call and short notice</b>						
	<b>1,359,800,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,359,800,000</b>	<b>3,089,900,000</b>
<b>Investments</b>						
Government	8,589,545,870	-	-	-	8,589,545,870	6,632,974,069
Others	3,725,658,407	-	-	-	3,725,658,407	2,529,840,859
Intragroup balance	-	-	-	-	(26,881,080)	(20,505,510)
	<b>12,315,204,277</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,288,323,197</b>	<b>9,142,309,418</b>
<b>Loans and advances</b>						
Loans, cash credits, overdrafts etc.	61,504,920,890	92,874,538	-	-	61,597,795,428	47,118,394,727
Bills purchased & discounted	3,457,391,264	74,099,161	-	-	3,531,490,425	3,546,680,056
	<b>64,962,312,154</b>	<b>166,973,699</b>	<b>-</b>	<b>-</b>	<b>65,129,285,853</b>	<b>50,665,074,783</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>						
	<b>1,815,564,664</b>	<b>501,792</b>	<b>4,684,896</b>	<b>8,353,497</b>	<b>1,829,104,849</b>	<b>1,589,140,879</b>
<b>Other assets</b>						
	<b>1,740,385,536</b>	<b>682,419</b>	<b>861,466</b>	<b>1,554,515</b>	<b>1,743,483,936</b>	<b>716,977,133</b>
<b>Non-banking assets</b>						
	<b>384,788,241</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>384,788,241</b>	<b>397,763,841</b>
<b>TOTAL ASSETS</b>	<b>91,912,116,447</b>	<b>172,671,745</b>	<b>63,204,790</b>	<b>12,676,703</b>	<b>91,980,628,432</b>	<b>72,227,300,164</b>
<b>LIABILITIES AND CAPITAL</b>						
<b>Liabilities</b>						
Borrowings from other Banks, Financial Institutions and Agents	1,390,919,847	148,646,338	-	-	1,539,566,185	1,256,555,900
Intragroup balance	-	-	-	-	(148,646,338)	-
	<b>1,390,919,847</b>	<b>148,646,338</b>	<b>-</b>	<b>-</b>	<b>1,390,919,847</b>	<b>1,256,555,900</b>
<b>Deposits and other accounts</b>						
Current deposits and other accounts	10,375,948,754	22,112,579	-	-	10,398,061,333	8,790,402,977
Bills payable	1,285,541,183	-	-	-	1,285,541,183	1,237,527,712
Savings bank deposits	16,509,865,813	-	-	-	16,509,865,813	13,233,056,241
Fixed deposits	31,605,724,061	-	-	-	31,605,724,061	24,554,075,165
Term deposits	17,021,746,469	1,877,128	-	-	17,023,623,597	12,364,361,512
Bearer certificates of deposits	15,825,000	-	-	-	15,825,000	15,825,000
Intragroup balance	-	-	-	-	(4,461,805)	(7,359,048)
	<b>76,814,651,280</b>	<b>23,989,707</b>	<b>-</b>	<b>-</b>	<b>76,834,179,182</b>	<b>60,187,889,559</b>
<b>Other liabilities</b>						
	<b>4,789,781,786</b>	<b>35,700</b>	<b>28,965,622</b>	<b>3,885,298</b>	<b>4,822,668,406</b>	<b>4,652,048,048</b>
<b>TOTAL LIABILITIES</b>	<b>82,995,352,913</b>	<b>172,671,745</b>	<b>28,965,622</b>	<b>3,885,298</b>	<b>83,047,767,435</b>	<b>66,096,493,507</b>
<b>Shareholders' equity</b>						
Paid up capital	2,846,536,300	-	14,767,980	12,113,100	2,873,417,380	1,887,024,003
Intragroup balance	-	-	-	-	(26,881,080)	(14,302,710)
	<b>2,846,536,300</b>	<b>-</b>	<b>14,767,980</b>	<b>12,113,100</b>	<b>2,846,536,300</b>	<b>1,872,721,293</b>
Statutory reserve	2,418,373,220	-	-	-	2,418,373,220	1,778,874,037
General reserve	497,723,327	-	-	-	497,723,327	632,723,327
Other reserve	1,586,842,142	-	-	-	1,586,842,142	866,815,810
Retained earnings	1,567,288,545	-	19,471,188	(3,321,695)	1,583,386,008	979,672,190
	<b>6,070,227,234</b>	<b>-</b>	<b>19,471,188</b>	<b>(3,321,695)</b>	<b>6,086,324,697</b>	<b>4,258,085,364</b>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>8,916,763,534</b>	<b>-</b>	<b>34,239,168</b>	<b>8,791,405</b>	<b>8,932,860,997</b>	<b>6,130,806,657</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>91,912,116,447</b>	<b>172,671,745</b>	<b>63,204,790</b>	<b>12,676,703</b>	<b>91,980,628,432</b>	<b>72,227,300,164</b>

**Consolidated Balance Sheet**  
As at 31 December 2009

	2009				2008	
	Main operation	Offshore Banking Unit	Balaka Exchange Pte Ltd.	NBL Money TRN SDN BHD	Total	
	Taka	Taka	Taka	Taka	Taka	Taka
<b>OFF BALANCE SHEET ITEMS</b>						
<b>Contingent Liabilities</b>						
Acceptances and endorsements	4,890,016,000	-	-	-	4,890,016,000	5,168,140,800
Letters of guarantee	5,579,945,980	10,126,792	-	-	5,590,072,772	4,381,896,793
Irrevocable letters of credit	14,801,207,258	683,365,798	-	-	15,484,573,056	9,142,493,690
Bills for collection	3,125,304,637	189,721,491	-	-	3,315,026,128	3,204,826,145
Other liabilities (Bad & Loss)	-	-	-	-	-	-
	<b>28,396,473,875</b>	<b>883,214,081</b>	-	-	<b>29,279,687,956</b>	<b>21,897,357,428</b>
<b>Other Contingent Liabilities</b>						
Value of Bangladesh sanchaya patra on hand	803,342,000	-	-	-	803,342,000	407,717,000
Value of travelers' cheques on hand	-	-	-	-	-	-
	<b>803,342,000</b>	-	-	-	<b>803,342,000</b>	<b>407,717,000</b>
<b>Total Contingent Liabilities</b>	<b>29,199,815,875</b>	<b>883,214,081</b>	-	-	<b>30,083,029,956</b>	<b>22,305,074,428</b>
<b>Other commitments</b>						
Lease rental commitments	-	-	-	-	-	-
Documentary credits and short term trade -related transactions	-	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-	-
Undrawn note issuance and revolving facilities	-	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-	-
Spot and forward foreign exchange rate contracts	-	-	-	-	-	-
Other exchange contracts	-	-	-	-	-	-
Claims against the Bank not acknowledged as debt	-	-	-	-	-	-
<b>Total off B/S items (Including contingent liabilities)</b>	<b>29,199,815,875</b>	<b>883,214,081</b>	-	-	<b>30,083,029,956</b>	<b>22,305,074,428</b>

These Financial Statements should be read in conjunction with the annexed notes

  
Managing Director

  
Director

  
Director

  
Chairperson

Auditors' Report to the shareholders signed in terms of our separate report of even date

Dhaka, 25 February 2010


  
**Aziz Halim Khair Choudhury**  
Chartered Accountants

## Consolidated Profit and Loss Account


For the year ended 31 December 2009

	2009				2008	
	Main operation	Offshore Banking Unit	Balaka Exchange Pte Ltd.	NBL Money TRN SDN BHD Malaysia	Total	
	Taka	Taka	Taka	Taka	Taka	Taka
Interest income	6,818,466,566	2,929,553	-	-	6,821,396,119	5,786,714,974
Less: Interest paid on deposits and borrowings	4,489,636,114	708,813	-	-	4,490,344,927	3,594,841,261
<b>Net interest income</b>	<b>2,328,830,452</b>	<b>2,220,740</b>	-	-	<b>2,331,051,192</b>	<b>2,191,873,713</b>
Investment income	1,779,316,931	-	-	-	1,779,316,931	938,915,231
Commission, exchange and brokerage	1,448,972,295	14,730,079	33,148,848	719,720	1,497,570,942	1,536,999,727
Other operating income	935,365,402	6,367,337	492,266	15,343	942,240,348	655,546,108
<b>Total operating income</b>	<b>6,492,485,080</b>	<b>23,318,156</b>	<b>33,641,114</b>	<b>735,063</b>	<b>6,550,179,413</b>	<b>5,323,334,779</b>
Salary and allowances	1,524,454,051	2,399,781	6,506,969	502,976	1,533,863,777	1,207,948,366
Rent, taxes, insurance, electricity etc.	186,191,020	1,009,563	-	2,494,673	189,695,256	151,752,370
Legal expenses	9,525,056	-	-	-	9,525,056	8,742,479
Postage, stamp, telecommunication etc.	38,345,265	397,919	-	53,237	38,796,421	39,528,010
Stationery, printing, advertisement, etc.	110,629,935	-	-	46,272	110,676,207	83,130,121
Managing director's salary and allowances	7,120,000	-	-	-	7,120,000	7,226,520
Directors' fees and other benefits	4,012,405	-	-	-	4,012,405	2,229,318
Audit fees	300,000	-	-	44,415	344,415	300,000
Charges on loan losses	855,400,305	-	-	-	855,400,305	371,808,184
Repairs, maintenance and depreciation	149,744,214	174,786	1,826,553	153,735	151,899,288	107,200,665
Other expenses	228,396,741	6,276	9,089,444	665,797	238,158,258	211,986,376
<b>Total operating expenses</b>	<b>3,114,118,992</b>	<b>3,988,325</b>	<b>17,422,966</b>	<b>3,961,105</b>	<b>3,139,491,388</b>	<b>2,191,852,409</b>
<b>Profit before provision</b>	<b>3,378,366,088</b>	<b>19,329,831</b>	<b>16,218,148</b>	<b>(3,226,042)</b>	<b>3,410,688,025</b>	<b>3,131,482,370</b>
Provision for loans and advances						
Specific provision	25,000,000	-	-	-	25,000,000	25,000,000
General provision (Including Off B/S items)	175,000,000	-	-	-	175,000,000	270,000,000
	200,000,000	-	-	-	200,000,000	295,000,000
Provision for other classified assets	-	-	-	-	-	-
<b>Total provision</b>	<b>200,000,000</b>	-	-	-	<b>200,000,000</b>	<b>295,000,000</b>
<b>Profit before taxes</b>	<b>3,178,366,088</b>	<b>19,329,831</b>	<b>16,218,148</b>	<b>(3,226,042)</b>	<b>3,210,688,025</b>	<b>2,836,482,370</b>
Effect of changes in exchange rates	-	(200,004)	-	-	(200,004)	-
Profit transferred from Off Shore Banking Unit	19,129,827	(19,129,827)	-	-	-	-
	<b>3,197,495,915</b>	-	<b>16,218,148</b>	<b>(3,226,042)</b>	<b>3,210,488,021</b>	<b>2,836,482,370</b>
Provision for taxation	1,150,000,000	-	1,412,213	-	1,151,412,213	1,310,521,429
Deferred tax (income)/expenses	(22,974,549)	-	22,349	-	(22,952,200)	1,945,162
	<b>1,127,025,451</b>	-	<b>1,434,562</b>	-	<b>1,128,460,013</b>	<b>1,312,466,591</b>
<b>Net Profit after taxation</b>	<b>2,070,470,464</b>	-	<b>14,783,586</b>	<b>(3,226,042)</b>	<b>2,082,028,008</b>	<b>1,524,015,779</b>
Retained earnings brought forward from previous year	975,132,271	-	4,687,602	(95,653)	979,672,190	685,783,784
	<b>3,045,602,735</b>	-	<b>19,471,188</b>	<b>(3,321,695)</b>	<b>3,061,700,198</b>	<b>2,209,799,563</b>
<b>Appropriations</b>						
Statutory reserve	(639,499,183)	-	-	-	(639,499,183)	(565,613,366)
Transferred from general reserve (for appropriation)	135,000,000	-	-	-	135,000,000	-
Dividend (Bonus share)	(973,815,007)	-	-	-	(973,815,007)	(664,514,007)
	<b>(1,478,314,190)</b>	-	-	-	<b>(1,478,314,190)</b>	<b>(1,230,127,373)</b>
<b>Retained earnings carried forward</b>	<b>1,567,288,545</b>	-	<b>19,471,188</b>	<b>(3,321,695)</b>	<b>1,583,386,008</b>	<b>979,672,190</b>

These Financial Statements should be read in conjunction with the annexed notes

  
Managing Director

  
Director

  
Director

  
Chairperson

Auditors' Report to the shareholders signed in terms of our separate report of even date

Dhaka, 25 February 2010

  
**Aziz Halim Khair Choudhury**  
Chartered Accountants